

Press Release



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Stellar Industries to Acquire K-PAC

Garner, Iowa – Stellar Industries, Inc., an Iowa based, employee owned worldwide producer of Hook Hoists, Truck Cranes, and Service Truck Accessories, is announcing the definitive agreement to acquire K-PAC Solid Waste Handling Equipment Division of Krause Corporation.

The sale will consist of the entire product offering under the K-PAC name, which includes Tarpers, Hooklifts, Cable Roll-offs, Container Handlers and Compaction products.

Krause Corporation is a global producer of Ag Tillage Products and Solid Waste Handling Equipment. Krause Corporation chose to divest the K-PAC Division due to a strategic decision to concentrate on global agricultural markets, which is the core business of the company. Stellar Industries' strategic plan is to focus on growing in the waste and scrap hauler industry as well as the entire demountable container and body markets.

"Stellar has worked in the waste and scrap market since its inception. However, by marrying the K-PAC product offerings with our current lines will allow us to develop and grow these markets even further," says David Zrostlik, President of Stellar Industries, Inc. He continues, "Acquiring K-PAC presents positives all around. It expands our product offerings, our market opportunities, our employment opportunities and our overall market presence."

Stellar Industries, Inc. was founded in 1990. It is an employee owned and operated manufacturer of hydraulic truck mounted equipment located in North Iowa. Products include hooklifts, telescopic cranes, articulating cranes, and the X-Tra-Lift, as well as complete mechanic service truck packages, and tire service truck packages. Stellar is a progressive company that focuses on its people, as they are the key to making the products and the company successful.

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