

# Press Release



**For Immediate Release  
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## **Stellar Industries Finalizes Acquisition of Kiefer Built, LLC Assets**

**Garner, Iowa** – Stellar Industries, Inc. would like to announce it has finalized the purchase of assets of Kiefer Built, LLC, headquartered in Kanawha, IA with an additional facility in Sneedville, TN. The new company will be operated as Kiefer Manufacturing, Inc., and will remain a wholly owned subsidiary of Stellar Industries, Inc.

The purchase of the assets of Kiefer Built, LLC enhances the strategy of Stellar Industries' to expand into business platforms that offer broader product offerings. Stellar brings a strong financial presence and nucleus of expertise in design, engineering, and operational support along with a complimentary distribution channel. The Stellar name has been synonymous with quality, innovation and unsurpassed customer service and adding the reputable Kiefer™ product lines keep Stellar on track with this strategy.

"Kiefer Built has a reputation of building excellent trailers and having a highly recognizable position in the trailer industry," says David Zrostlik, President of Stellar Industries. He continues, "Stellar plans to expand existing Kiefer product offerings and provide the supplemental leadership and staffing support that the company needs to bridge past the difficult years that the trailer industry has endured."

During its previous 35 years of manufacturing, Kiefer Built produced nearly 60,000 trailers that were primarily sold through dealers located throughout North America. Stellar plans to expand Kiefer's presence in the horse, livestock, and utility trailer markets. Much of the previous staff of Kiefer Built has been maintained to support that ongoing core business. Job retention, creation and expanded manufacturing space are some of the fundamental focuses for Stellar. "With the recent uptick in business that we have been experiencing at Stellar," says Zrostlik, "Bringing on the workforce and the manufacturing space that Kiefer offers was a ready and immediate solution to our growing business. It also offers opportunities to expand our current product offerings, while helping to keep both a solid company and a North Iowa community intact." He continues, "It's a positive move in many aspects."

As of today, numerous people are already on-site and are engaged in production in the Kanawha, IA facility. Additional employees are aggressively being sought, trained and hired. Stellar plans to quickly increase the workforce in both the Kanawha, IA and Sneedville, TN locations, anticipating it will nearly triple the current headcount. Immediate facility and equipment upgrades are also underway for both locations and further plans

for possible expansion in the Tennessee location will provide broader product offerings to customers.

Dealer opportunities also exist in a number of regions throughout North America and potential new dealers are encouraged to contact Kiefer Manufacturing to learn about these opportunities. For more information regarding dealer opportunities, contact Darryl Anderson, at (888) 254-3337, extension 42. The new website is also available at [www.kiefermfg.com](http://www.kiefermfg.com).

*Stellar Industries, Inc. was founded in 1990 in Garner, Iowa. It is an employee owned and operated manufacturer of hydraulic truck mounted equipment. Products include hooklift hoists, cable hoists, container carriers, telescopic cranes, articulating cranes, work truck accessories and the X-Tra-Lift pick-up loading device. Stellar also offers complete mechanic service truck and tire service truck packages. Stellar is a progressive company that focuses on its people, as they are the key to making the products and the company successful.*

*Kiefer Manufacturing, Inc., a wholly owned subsidiary of Stellar Industries, Inc., is an aluminum and steel fabricator of horse, livestock, cargo, and industrial trailers. Now under new ownership by Stellar Industries, Inc., Kiefer Manufacturing is headquartered in Kanawha, Iowa, with additional manufacturing facilities in Sneedville, Tennessee.*

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*For more information regarding Stellar Industries, Inc or Kiefer Manufacturing, Inc. visit [www.stellarindustries.com](http://www.stellarindustries.com) or [www.kiefermfg.com](http://www.kiefermfg.com). To arrange a press related interview with a Stellar Industries spokesperson, contact Donna Popp-Bruesewitz, communications manager, at 641-860-2015.*

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